USN | | | | | | | | | | 201BA007

Ph.D./M.S.(Engg.) by Research Degree Examination, April/May 2024

Risk Management and Insurance

Time: 3 hrs. Max. Marks: 100

Note: ***Answer any FIVE full questions, choosing ONE full question from each module.***

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.

Module-1

1 a. Define the term Risk and elaborate on the different types of Risk in Finance. **(10 Marks)**

b. Explain the process of Risk Management. **(10 Marks)**

OR

2 a. Illustrate on the different methods of handling risk. **(10 Marks)**

b. Give the meaning of risk identification and write a short notes on various types of risk exposures. **(10 Marks)**

Module-2

3 a. Describe the various Risk Financing Techniques. **(10 Marks)**

b. Elaborate the advance issues in risk management. **(10 Marks)**

OR

4 a. What are the various methods used in risk management decision making? Elaborate. **(10 Marks)**

b. Interpret the strategies of loss forecasting in Risk Management. **(10 Marks)**

Module-3

5 a. How does hedging differ from an insurance? Justify your answer? **(10 Marks)**

b. What are the essentials of an insurable risk? **(10 Marks)**

OR

6 a. Explain the duties and powers of IRDA Act 1999. **(10 Marks)**

b. What are the essential of insurance contract? **(10 Marks)**

Module-4

7 a. Explain the significance of life insurance in safeguarding individuals. **(10 Marks)**

b. Give the classification of life insurance and explain its benefits and coverages. **(10 Marks)**

OR

8 a. Explain the benefits of annuity contracts and also explain its types. **(10 Marks)**

b. Differentiate between annuity and life insurance. **(10 Marks)**

Module-5

9 a. Explain the classification of Health insurance. **(10 Marks)**

b. Illustrate the claim management process of life insurance. **(10 Marks)**

OR

10 a. Explain the factors to be considered for premium fixing. **(10 Marks)**

b. Explain the concept of fire insurance and marine insurance with its types and coverages. **(10 Marks)**

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